

# Pulaski Academy & Central School 2025-26 Budget Presentation

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# Budget at-a-glance

- Total Budget \$31,258,000
- Year-to-Year Increase \$0
- Tax Levy Increase \$142,225 (1.9%)
- Below Tax-Levy “Cap” of 4.21%
- No cuts to programming or personnel

# Guiding Principles

- Operating Efficiency and Efficacy
- Forward-Thinking and Sustainable Program Decisions
- Annual Strategic Adjustments

# Spending Plan: Administration

## Administrative Component

- The Administrative Component of the budget focuses on expenditures associated with business operations, administration, and professional development.
- Increase of \$127,961 (3.4%)

# Spending Plan: Program

## Program Component

- The Program Component of the budget focuses on the cost of instruction and student services.
- Increase of \$521,028 (2.4%)

# Spending Plan: Capital

## Capital Component

- The Capital Component of the budget focuses on the cost of operation and maintenance of school facilities, and the district's obligations on debt.
- Capital Outlay Project
- Decrease of (\$648,989) (-11.3%)

# Board of Education Election

- Voters will elect two Board of Education member to serve three-year terms.
- The following candidates will be on the ballot:
  - Darcy McCarty
  - Joe McGrath

# Other Propositions

- Bus Capital Reserve withdrawal of \$100,000 for bus purchase.

# Revenue

- ▣ Projected State Aid: \$20,565,293
- ▣ Property Taxes: \$7,934,207
- ▣ Other Income: \$1,314,500
- ▣ Reserves: \$865,000
- ▣ Appropriated Fund Balance: \$579,000
- ▣ Total: \$31,258,000

# Tax Cap

## TAX LEVY LIMIT 2025-26

The total amount of property tax revenue levied by the school district for the 2024-25 school year.	2024-25 Tax Levy	\$ 7,485,513
X		
Determined by the Department of Taxation & Finance, this is the year to year increase in the full value of taxable real property in the school district.	Tax Base Growth Factor	1.0077
+		
2024-25 PILOTs receivable in the prior fiscal year.	PILOTs for 2024-2025	\$282,002
-		
2024-25 exemptions related to capital construction costs and debt service.	Exemptions for 2024-25	\$37,386
X		
This factor, which accounts for inflationary change, is limited to the lesser of 2% or the change in the consumer price index.	Allowable Levy Growth Factor	1.0200
-		
2025-26 PILOTs receivable in coming fiscal year.	PILOTs for 2025-2026	\$ 280,469
+		
Available Carryover from prior year Tax Levy Limit (no greater than 1.5%).	Available Carryover	\$ 42,534
+		
Applies when the employer contribution rates set by the state pension systems increase by more than 2 percentage points from one year to the next.	Pension Exemptions	\$ -
+		
The amount of the district's 2025-26 tax levy necessary to pay capital construction and debt service costs. This refers only to the portion paid with local tax dollars, it does not include state building or transportation aid received.	Exemptions for 2025-2026	\$ 95,055
=		
The highest tax levy that a school district can propose as a part of its annual budget for which only the approval of a simple majority of voters (50%+1) is required.	Maximum Allowable Tax levy	\$ 7,800,643
	2025-26	
	Tax Levy Increase	\$ 315,130 4.21%

# Contingent Budget

- If the proposed budget is defeated by voters, the Board of Education has three options: Present the same budget to voters a second time, present a revised budget, or adopt a contingent budget. If the budget is defeated a second time, the board must adopt a contingent budget.
- Under New York State's tax "cap" law, a district can levy a tax no greater than that of the prior budget year - a zero percent increase - in a contingent budget.

# Budget Documents

- Budget Newsletter
- Budget Presentation
- 3-Part Budget Detail Document
- New York State School Report Card
- Property Tax Report Card
- Exemption Impact Report
- Administrative Salary Disclosure
- budget documents also available at [www.pulaskicsd.org](http://www.pulaskicsd.org)

# Questions & Answers

# Spending Plan: Administration

	<b>24-25 Final Budget</b>	<b>25-26 Proposed Budget</b>
<b>Board of Education</b>	\$35,277	\$35,277
<b>Central Administration</b>	\$245,424	\$258,842
<b>Finance</b>	\$346,422	\$312,970
<b>Staff</b>	\$122,881	\$125,760
<b>Central Services</b>	\$360,518	\$401,356
<b>Administration and Improvement</b>	\$1,081,005	\$1,151,100
<b>Employee Benefits</b>	\$900,410	\$918,880
<b>Special Items</b>	\$676,561	\$692,275
<b>Total Administrative Budget</b>	<b>\$3,768,498</b>	<b>\$3,896,460</b>

# Spending Plan: Program

	<b>24-25 Final Budget</b>	<b>25-26 Proposed Budget</b>
<b>Teaching</b>	\$11,521,742	\$11,679,366
<b>Instructional Media</b>	\$906,484	\$1,036,506
<b>Pupil Services</b>	\$1,075,673	\$1,162,673
<b>Pupil Transportation</b>	1,154,433	1,158,072
<b>Community Services</b>	\$17,222	\$17,222
<b>Employee Benefits</b>	\$6,947,408	\$7,115,151
<b>Interfund Transfers</b>	\$100,000	\$75,000
<b>Total Program Budget</b>	<b>\$21,722,962</b>	<b>\$22,243,989</b>

# Spending Plan: Capital

	24-25 Final Budget	25-26 Proposed Budget
Central Services	\$1,943,939	\$2,059,498
Pupil Transportation	\$405,000	\$425,000
Debt Service	\$2,748,525	\$1,938,225
Employee Benefits	\$569,076	\$594,828
Interfund Transfers	\$100,000	\$100,000
Total Capital Budget	\$5,766,540	\$5,117,551

# Revenue

<b>STATE AID</b>	<b>2024-25 Final Budget</b>	<b>2025-26 Proposed Budget</b>
Foundation Aid	\$13,722,659	\$13,999,112
Community Schools Set-aside	\$100,000	\$100,000
Hardware, Software, Textbook & Library Aid	\$88,943	\$87,067
Transportation Aid	\$1,213,247	\$1,305,683
BOCES Aid	\$2,625,251	\$2,629,837
Building Aid	\$2,425,334	\$1,793,594
High Cost & Private Excess Cost Aid	\$600,000	\$550,000
Homeless Aid	\$80,000	\$100,000
<b>Total - State Aid</b>	<b>\$20,855,434</b>	<b>\$20,565,293</b>

# Revenue

PROPERTY TAXES	2024-25 Final Budget	2025-26 Proposed Budget
Tax Levy	\$7,485,513	\$7,627,738
PILOTs	\$282,002	\$280,469
Tax Penalty	\$25,000	\$26,000
Total - Property Taxes	\$7,792,515	\$7,934,207

# Revenue

<b>OTHER INCOME</b>	<b>2024-25 Final Budget</b>	<b>2025-26 Proposed Budget</b>
Interest on Deposits	\$110,000	\$255,000
Miscellaneous	\$741,051	\$784,500
Debt Service	\$315,000	\$275,000
Reserves	\$865,000	\$865,000
Appropriated Fund Balance	\$579,000	\$579,000
<b>Total - Other Income</b>	<b>\$2,610,051</b>	<b>\$2,758,500</b>